

International Trade Policy

A tantárgy kódja: KOZNXV5VI01

A tantárgy megnevezése (magyarul): International Trade Policy

A tantárgy neve (angolul): International Trade

A tanóra száma (Előadás + szeminárium + gyakorlat + egyéb): 2+2

Kreditérték: 6

A tantárgy meghirdetésének gyakorisága: évente/annually

Az oktatás nyelve: angol/english

Előtanulmányi kötelezettségek: none

A tantárgy típusa: kötelezően választható

Tantárgyfelelős tanszék: [Világgazdasági Intézet](#)

A tantárgyfelelős neve: [Vigvári Gábor](#)

A tantárgy szakmai tartalma: This conventional trade policy course covers the usual and most important problems of trade policy related issues in the world economy. The course starts with theoretical foundations, then moves toward the discussion of the economic and political rationale of trade policy interventions. The course deals with the international institutional background of trade policies focusing mostly on the WTO. And also the most up-to-date problems of international trade is covered, like trade in value added and environmental problems.

Évközi tanulmányi követelmények: Home assignments and regular seminar work. See below!

Vizsgakövetelmény: Seminar work (30%), written project (70%)

Az értékelés módszere: The final grade is composed as follows:

End-of-year-project 70 per cent

Seminar work 30 per cent

Grading: 60% pass, 70% satisfactory, 80% good, 90% excellent

Tananyag leírása: Week 1: General introduction, information about the course, outline.

Reading: HB chapter 1-2

Seminar: no seminar

Week 2: Review: Trade theories and policy in nutshell, comparative advantage and other models.

Trade policy tools – a short overview

Reading: Pugel chapters 2-9, KOM chapters 2 – 9, HB chapter 3-4, 17, 22, 27, 28

Seminar: the role of trade on the firm level

Reading: Bernard et al article(see Moodle)

Week 3: Measuring trade

Reading: WTO chapters 1-2, HB chapter 5

Seminar: consultation – possible topic choice

Reading: no reading

Week 4: The political economy of protectionism I. State centered approach. Trade and development: import substitution

Reading: Oatley chapters: 5 – 7, HB chapter 41

Seminar: industrial policy

Reading: First Rodrik article (see Moodle)

Week 5: The political economy of protectionism II. State centered approach. Export promotion strategies.

Reading: Oatley chapters: 5 - 7, HB chapter 42

Seminar: The Embrail case

Reading: Goldstein - McGuire article (see Moodle)

Week 6: The political economy of protectionism III. Society centered approach. Public choice and trade.

Reading: Oatley chapter: 4

Seminar: Role playing

Reading: Gourevitch article (see Moodle)

Week 7: Public holiday

Week 8: Fall break

Week 9: parallel class - possible consultation

Week 10: Supply chain trade I. Theoretical overview.

Reading: Baldwin article (Moodle)

Seminar: role play of the previous seminar

Reading: none

Week 11: Supply chain trade II. Further implications

Reading: Baldwin article, 2nd Rodrik article (Moodle)

Seminar: role playing

Reading: OECD Trade Policy Paper No. 161 (see Moodle)

Week 12: WTO I. - general issues

Reading: Hoekman chapter 2 - 3, HB chapters 6-7

Seminar: dispute settlement

Reading: Bown article (see Moodle)

Week 13: WTO II. - trade in goods

Reading: Hoekman chapter 5, HB chapter 46

Seminar: GI and trade

Reading: Raustiali and Munzer article (see Moodle)

Week 14: WTO III: - trade in services

Reading: Hoekman chapter 7

Seminar: trade and environment

Reading: Harris article(see Moodle)

Órarendi beosztás: See the Neptun

Kompetencia leírása: By completing this course, you will

- Understand the basic theories of trade;
- Develop analytical skills to asses trade policy;
- Evaluate state interventions in the field of trade policy;
- Understand and evaluate the main functions and problems of the international trading system.

Félévközi ellenőrzések: Seminar work, written project

A hallgató egyéni munkával megoldandó feladatai: Attendance in lectures and seminars, readings and home assignments

Seminars are to be organized around topics discussed in lectures. Therefore attending lectures is highly advised. In seminars various types of assignments are to be expected. In most cases, there are going to be a mandatory reading available for each seminars. In order to participate in seminars, those papers must be read. In order to encourage reading, a small summary paper must be written. In this one-two pages long paper students shall summarize the original article in 3-5 sentences, add 1-2 questions and her own opinion. Homework is to be handed in in class, in a printed version or uploaded to Moodle on time. In other seminars “on-the-spot” exercises will be given, that should be solved alone or in group work.

There are going to be 9 seminars during the semester (no seminars on Week 1, Week 3 (consultation is possible), Week 7 (holiday) and Week 8 (holiday) and Week 9 (parallel class, consultation is possible)). Students assessment will be based on their handed in homework, classroom activity (participation in group works, the amount and quality of comments made). Note, however, that in case of a mandatory reading, a student cannot be considered as a present one without handing in the summary required.

According to regulation You have to participate in 7 seminars at least.

Written assignments to be handed in at the end of the course

Pair of students are required to develop a project paper during the semester. In this project they need to find and develop a case study of a trade policy related problem: a country’s trade policy, or a systemic issue. In this report you are required to use the toolkit we developed throughout the course. You can use either a state centered or a society centered approach, or do a systemic analysis of a trade dispute. What is important, that you have to introduce the problem using numerical and statistical methods, don’t forget to write about both the trading profile and trade policy profile if applicable; introduce the ‘story’, described what had happened and why it is worth of an analysis; you have to write about the possible causes behind the problem using one of the above mentioned approaches.

The pairs are put together on a voluntary basis. Should there be odd number of students in the class, one group will contain three students. In that case, that group needs to hand in

The length of the paper should be 6000 words (+/- 5%), follow academic standards. Make sure, it contains self-created tables and graphs (at least 4 of them).

The papers need to fulfill academic criteria of referencing.

The completion of the project is the responsibility of the two students. At the end of the year, each student will have the opportunity to assess her/his partner’s and his/her own work. The final points for the projects are going to be distributed according to these evaluations.

During the semester there will be opportunities for consultations during classes. Also there will be an opportunity to submit the papers twice, first a draft, then a final version. The first draft/outline is due on Week 11. For this occasion at least the outline should be ready, including the proposed topic, and the analytical introduction. You will receive a feedback on the outline in 10 days via Moodle and, if required in class or during office hours. The final version of the project is due on the 23rd of December (12 PM). You will receive feedback on your project until the 7th January

Szak neve: International economics and business, nemzetközi gazdaság és gazdálkodás

Irodalomjegyzék:

Kötelező irodalom:

- Pugel, Thomas A. (2009): International Economics, 14th edition, Mc Graw Hill (Pugel)
- Krugman – Obstfeld – Melitz (2015): International Economics, Tenth edition, Pearson (KOM)
- Oatley, Thomas (2012): International Political Economy, 5th edition, Pearson (Oatley)
- Hoekman – Kostecki (2008): The Political Economy of the World Trading System. The WTO and Beyond. 3rd Edition (Hoekman)
- UNCTAD – WTO: A Practical Guide to Trade Policy Analysis (WTO)

- Gaisford - Kerr (ed.) (2007): Handbook on International Trade Policy, Edward Elgar (HB)
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Ajánlott irodalom:

- See moodle

A tantárgy oktatói: