

### Introduction to Institutional Economics

**A tantárgy kódja:** 4OG33NAV42B

**A tantárgy megnevezése (magyarul):** Introduction to Institutional Economics

**A tantárgy neve (angolul):** Introduction to Institutional Economics

**A tanóra száma (Előadás + szeminárium + gyakorlat + egyéb):** 2+2

**Kreditérték:** 6

**A tantárgy meghirdetésének gyakorisága:** Spring

**Az oktatás nyelve:** English

**Előtanulmányi kötelezettségek:** Microeconomics I-II.

**A tantárgy típusa:** Economics Applications - Electives

**Tantárgyfelelős tanszék:** [Összehasonlító és Intézményi Gazdaságtan Tanszék](#)

**A tantárgyfelelős neve:** [Golovics József](#)

**A tantárgy szakmai tartalma:** : This course provides an introduction to the basic topics of institutional economics. It is divided into three main parts. The part is dedicated to the historical roots, basic concepts and behavioral assumptions of institutional economics. The second part introduces the main issues of new institutional economics, i.e. transaction costs, property rights and contracts. The final part of the course discusses the institutional economics of the political actions and political market.

**Évközi tanulmányi követelmények:** midterm exam, class attendance (max. 3 absences from the seminars are allowed), 2 presentations

**Vizsgakövetelmény:** a midterm exam and a closing exam

**Az értékelés módszere:** midterm exam: 40 points

closing exam: 40 points

presentations: 2x10 points

- 50 : fail (1)

51 - 62 : sufficient (2)

63 - 74 : average (3)

75 - 87 : good (4)

88 - : excellent (5)

**Tananyag leírása:** Week 1: Introduction; Course requirements

Week 2: Institutions, institutional change

Week 3: Behavioral assumptions

Week 4: Transaction costs

Week 5: Property rights

Week 6: Contracts

Week 7: Midterm exam / Firm

Week 8: Market

Week 9: State

Week 10: Collective action and interest group theory

Week 11: Political market

Week 12: Closing exam

**Órarendi beosztás:** see Neptun

**Kompetencia leírása:** By the end of the course, students will gain a comprehensive overview of the most important topics of institutional economics. They will be able to use its theories and concepts to analyze real life economic events and actions. The course aims to improve students' presentation skills too.

**Félévközi ellenőrzések:** midterm exam, class attendance (max. 3 absences from the seminars are allowed), 2 presentations

**A hallgató egyéni munkával megoldandó feladatai:** 2 presentations

**Szak neve:** Applied Economics BSc

**Irodalomjegyzék:**

Kötelező irodalom:

- Furubotn, E. G. – Richter, R. (2005): Institutions and Economic Theory. The Contribution of the New Institutional Economics. The University of Michigan Press, Ann Arbor.
- 
- North, D. C. (1991): Institutions, Institutional Change and Economic Performance. Cambridge University Press, Cambridge.
- 
- Coase, R. H. (1990). The Firm, the Market, and the Law. University of Chicago Press Economics Books, Chicago.
- 

Ajánlott irodalom:

- Williamson, O. E. (1985): The Economic Institutions of Capitalism. Firms, Markets, Relational Contracting. Free Press, New York.

**A tantárgy oktatói:** [Golovics József](#)