

EU Economic Policies

A tantárgy kódja: 4VG32NAV35M

A tantárgy megnevezése (magyarul): EU Economic Policies

A tantárgy neve (angolul): EU Economic Policies

A tanóra száma (Előadás + szeminárium + gyakorlat + egyéb): 2+2

Kreditérték: 6

A tantárgy meghirdetésének gyakorisága: őszi / tavaszi félév

Az oktatás nyelve: angol

Előtanulmányi kötelezettségek: -

A tantárgy típusa: alapozó és szintrehozó tárgy (közgazdasági elemző), szabadon választható tárgy (közgazdálkodás és közpolitika, nemzetközi gazdaság és gazdálkodás)

Tantárgyfelelős tanszék: [Világgazdasági Intézet](#)

A tantárgyfelelős neve: [Kutasi Gábor](#)

A tantárgy szakmai tartalma: The course gives practical political economy approach overview of integration economics. The focus is on introduction of applied policies among the real EU framework, interests and opportunities and constraints which are used by dominant and follower countries. The course applies comparative approach in comparison with other centers of the global economy (United States, China, etc.)

By the end of course, students should have developed:

- an understanding of the key theories, processes and policies of European integration
- an awareness of institutional factors in the European Union
- a solid background in contemporary debates on Europe and how they impact on business
- an ability to see beyond conventional approaches to solving contemporary policy dilemmas.

Évközi tanulmányi követelmények: activity of seminars, class activity, homework papers

Vizsgakövetelmény: vizsgajegy

Az értékelés módszere: Appraisal of each half-semester:

- Attendance and activity of seminars (10%)
- Homework papers (best 3*5%=15% - if at least 3 out of 12 home works are handled in) strict deadline: Homeworks must be handed in on the Tuesday 8:00 a.m. before the indicated week (seminar class), via e-mail. gabor.kutasi@uni-corvinus.hu, please indicate in the subject: EUEP in the file name write FAMILYNAME_NUMBEROFHOMEWORK.doc,
- exam, written, 50%
- 10-15 minutes long presentation about a topic related to anyone in the syllable max 25%

Tananyag leírása: 1. European Economy in the 21st century, Competitiveness of EU in the global economy

2. Trade theory, Trade policy, Market creation, Single Market & Competition Policy

3. Labour Migration in the EU

4. Social policy & employment, European Social Models

5. Service regulation: Public services, home country control, financial service regulation

6. Financial markets and institutions I.: Function, Origin, History of European Financial System, Economics of Financial Integration, national holiday - homework can be made

7. Financial markets and institutions II.: European financial institutions, banks, conglomerates; Policies for the Financial Sector

8. Common Agricultural Policy: International circumstances and economics of agriculture for CAP, Reform of agricultural policy, CARPE from CAP

9. Fiscal policy, Monetary policy, Stability and Growth Pact I.: Theoretical background, evaluation of costs and benefits, national holiday - homework can be made
10. Fiscal policy, Monetary policy, Stability and Growth Pact II.: Community Competence
11. Fiscal policy, Monetary policy, Stability and Growth Pact III.: Member state reforms & consolidation, EU in global crisis
12. a) Pension systems in Europe with global comparison, household saving attitudes
b) Institutions and reform, Nice Treaty, Constitution Treaty, Lisbon Treaty
13. Student presentations
14. Student presentations

Órarendi beosztás: class time: Thursday 13.10-16.10 C.103

Kompetencia leírása:

Félévközi ellenőrzések:

A hallgató egyéni munkával megoldandó feladatai:

Homeworks:

To 2nd week

in the following website, you will find a case study*

http://home.aubg.bg/faculty/Didar/EUR324/Case_Study_European_Competition_Policy%5B1%5D.pdf

Read its chapter 4 and the related internet links about different car prices in the single market.

(chapter 1-3 is optional)

write approximately 0.5-1 page about the followings:

- What are the roots of different prices in an internal market?
- What can make the prices to converge to each other?
- How will behave the consumers when they see differences?
- Is there any sense to force single price in a single market?
- Is there any chance to have single price in the single market?

To 3rd week

Gábor Kutasi: Labour Migration and Competitiveness in the European Union*

Transition Studies Review, Volume 12, Number 3 / December, 2005

<http://www.springerlink.com/content/7785431267256043/?p=8858a3fb8e46486cb296052a5a80a58e&pi=2>

gather the characteristics of EU migration in 1 page

To 4th week

read the Bruegel Group Policy Brief of Policy Contribution Paper by André Sapir about Globalisation and the Reform of European Social Models*

<http://www.bruegel.org/publications/publication-detail/publication/232-globalisation-and-the-reform-of-european-social-models/>

and read page 20-24 (point 3) from EPC Working Paper 20.

http://www.google.hu/url?sa=t&rct=j&q=epc%20working%20paper%20no.%2020&source=web&cd=2&ved=0CCUQFjAB&url=http%3A%2F%2Fse1.isn.ch%2Fserviceengine%2FFiles%2FISN%2F13888%2Fipublicationdocument_singledocument%2F1F914986-3FF6-4B71-BD70-F061D71968A5%2Fen%2FEPC%2BWorking%2BPaper%2BNo%2B20.pdf&ei=WoOETqOTaOG50QX34on3Dw&usg=AFQjCNFO5U1ehTOEXHQZZTMk6xdvsPxRJg&cad=rja

in 1 page, please,

- 1) summarise the similarities and differences of the European social models!
- 2) Explain, which model do you consider the one should be followed in the EU to be globally competitive in the world market?

To 5th week

J. Monteagudo and A. Dierx: Economic performance and competition in services in the euro area: policy lessons in times of crisis European Economy. Occasional Papers. 53. September 2009. Brussels*

http://ec.europa.eu/economy_finance/publications/publication15841_en.pdf

1 page essay:

What kind of spill-overs can be shown in the euro area? How can the service trade be evaluated in the euro area? Has the single currency intensified the service trade? Why yes/not?

To 6th week

Kwangwook the working paper of Lee Read: Investor Protection in European Union: PostFSAP Directives and MiFID Wake Forest University School of Law, February 7, 2009

http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1339305

Summarize in 1 page the different stages of financial service harmonization! What weaknesses do you think remained in the regulation?

To 7th week fin markets

Tullio Jappelli and Marco Pagano: Financial Market Integration under EMU European Economy. Economic Papers. 312. March 2008. Brussels.

http://ec.europa.eu/economy_finance/publications/publication12323_en.pdf

in 1 page:

What steps are required to consolidate financial integration and enhance the future stability of financial markets? What barriers should be removed? How can the level of integration in Fin.Markets be described?

To 8th week

a) Read the following article Franco Sotte: From CAP to CARPE*

http://base.china-europa-forum.net/rsc/docs/doc_835.pdf

in 1 page explain the followings:

- 1) what were the reasons, why the original EU agri-policy from the 1960s had to be reformed?
- 2) what have been or was the fields of weakness EU agriculture and policy?
- 3) compare the outdated and updated objectives! What were the reasons for the old ones, and what explains the changes to new ones?

b) Read the following study about similarity of EU and U.S. agri-policy*

<http://www.ers.usda.gov/publications/WRS0404/WRS0404c.pdf>

in 1-2 pages explain the followings:

- 1) What are the similarities and differences b'ween the 2 policies
- 2) What can be the roots of differences?
- 3) Which policy is more competitive? Explain, why!

To 9th week

homework read Mosley, L: „Government–Financial Market Relations after EMU New Currency, New Constraints?” in European Union Politics 2004, vol 5. no.2 pp. 181-209*

(see internet or in the library)

and summarize in 1-2 pages what is the impact of euro on financial markets and what advantages or disadvantages are expectable for the member states of the euro zone.

To 10th week

Read the following article

Gábor Kutasi: Budget deficit and the achievement of fiscal equilibrium – institutional approach Public Finance Quarterly 2007/1, Ministry of Finance of Hungary & State Audit Office of Hungary, Budapest*

[http://www.asz.hu/ASZ/titkarsagi.nsf/0/FD872AD21F31FCC0C125740F0039133B/\\$File/PFQ_0701.pdf](http://www.asz.hu/ASZ/titkarsagi.nsf/0/FD872AD21F31FCC0C125740F0039133B/$File/PFQ_0701.pdf)

Write 1 page summary about the typical institutional impacts that ruin the opportunity to meet the budget balance expectations

To 11th week

Read the following article

Gábor Kutasi: Fiscal performance of the EU8+2 countries in the course of their integration process
Public Finance Quarterly 2008/1, Ministry of Finance of Hungary & State Audit Office of Hungary,
Budapest

[http://www.asz.hu/ASZ/titkarsagi.nsf/0/F04D15BD46D1BF44C125740F0041EC3E/\\$File/PFQ_08_1.pdf](http://www.asz.hu/ASZ/titkarsagi.nsf/0/F04D15BD46D1BF44C125740F0041EC3E/$File/PFQ_08_1.pdf)

To 12th week

Robert Holzmann: Toward a Reformed and Coordinated Pension System in Europe: Rationale and Potential Structure*

http://www.euro.centre.org/data/1147858156_4089.pdf

1 page essay about the followings:

what are the weaknesses of the European pension systems?

what does unsustainability mean, and what does cause it in case of the European pension systems?

what is the solution for sustainability problem, and what are the costs of the reform?

Szak neve: közgazdasági elemző (MA), közgazdálkodás és közpolitika (MA), nemzetközi gazdaság és gazdálkodás (MA) - nappali tagozat

Irodalomjegyzék:

Kötelező irodalom:

- Recommended reading:
- Palánkai, Tibor: Economics of Enlarging European Union, Akadémia Kiadó, Budapest, 2004
- De Haan, J - Oosterloo, S. - Schoenmaker, D.: European Financial Markets and Institutions, 2009, Cambridge Univ. Press
- And the seminar readings, marked with '*'
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Ajánlott irodalom:

A tantárgy oktatói: